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The title is "Crude
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Nation: How Oil Riches
Ruined Venezuela."
Notice it isn't called:
"How Hugo Chávez and
Nicolas Maduro Ruined
Venezuela." The book's
thesis is that
Venezuela never was
able to cope with the
insane wealth
emanating from its oil
reserves.

**Crude Nation: How
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Gallegos**

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No other account captures in such stark terms and vivid detail how calamitous the utter mismanagement of oil riches can be for an economy and society. Crude Nation tells a tragic, cautionary tale—one with untold costs for most Venezuelans.”—Michael Shifter, president of the Inter-American Dialogue think tank. 2.

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Crude Nation How Oil Riches Ruined Venezuela

Crude Nation: How Oil Riches Ruined Venezuela. Crude Nation tells the story of a country addicted to oil riches. The book explores the everyday economic reality that makes Venezuela - the nation with the world's largest oil reserves - a ticking time bomb.

Crude Nation: How Oil Riches Ruined Venezuela | Raul Gallegos

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Yet Raúl Gallegos, in his new book *Crude Nation*, argues that the crisis' roots go back as far as 1914, when Venezuela's first major commercial oil well, Zumaque, went into production. Since Zumaque, oil has become Venezuela's lifeblood. Today, it accounts for over 90 percent of all the foreign exchange the country earns.

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Crude Nation reveals the ways in which this mismanagement has led to Venezuela's economic ruin and turned the country into a cautionary tale for the world. Raúl Gallegos, a former Caracas-based oil correspondent, paints a picture both vivid and analytical of the

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country's economic
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brilliantly paints the
reality, and
comprehensively
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and implications of
Venezuela's
mishandling of
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Impeccable Business
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foster voter support
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The story of how ruinous mismanagement has resulted in the economic implosion of Venezuela, the country with the largest oil reserves in the world, told by a former Caracas-based oil correspondent.

Crude Nation : How Oil Riches Ruined Venezuela by Raúl ...

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Venezuela. Crude
Nation (Potomac
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by oil. The book
explores the upside
down reality that
makes oil rich
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economic time bomb.
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sell dollars in secret,
and smuggle gasoline
and food for a living.

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Gallegos 256 pp.

Potomac Books. (2016)

The farce has not held up since Chávez's death in 2013.

3 Books That Can Help Explain the Crisis in Venezuela

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Wall Street Journal.

"This briskly written book nicely explains how the oil curse has worked in Venezuela, especially in the

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Chavez era.”—Fareed Zakaria, CNN. “ Crude Nation shows how what was once South America’s most stable, wealthy country swerved towards the abyss.

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